

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



November 11, 2020

To,

**The General Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400001**

BSE Security Code – 541352

Sub.: Refund of extra Value Added Tax (VAT) charged by the Food Corporation of India (FCI) and deposited with State Government of Punjab.

Ref: Order dated 25.02.2020 issued by Hon'ble High Court of Punjab and Haryana in CWP No. 8693 of 2018 (O&M).

Dear Sir,

With reference to the above mentioned subject, we wish inform that pursuant to the order received now, of Hon'ble High Court of Punjab and Haryana at Chandigarh vide order dated 25.02.2020 in the company's CWP No. 8693 of 2018 (O&M), in the matter of refund of the excess Value Added Tax collected by Food Corporation of India and deposited with State Government of Punjab, the company has received a refund of Rs. Rs. 96,42,647 (Rupees Ninety Six lakh Forty Two Thousand Six Hundred Forty Seven Only) against the disputed amount of Rs. 1,07,00,000 (Rupees One Crore Seven Lakh) (approximate figures).

This is for your kind information and for dissemination to all concerned please.

Thanking you
Yours faithfully,

For MEGASTAR FOODS LIMITED



ROBIN KUMAR ★
Company Secretary & Compliance officer